

The Menzies Foundation

2007

Annual Review



To promote excellence in health research,
education and post graduate scholarship by Australians

CHAIRMAN'S REPORT



The Hon Sir Daryl
Dawson, AC, KBE, CB

This Annual Review has been prepared as a general overview of the work of the Menzies Foundation in 2007. The full financial statements have been distributed to our members and are also available on request and from the Foundation's web site. This format of reporting, introduced last year, was well received and has also resulted in considerable cost savings for the Foundation.

In 2007, the Foundation continued its support for the three Menzies Research Centres and two new areas of health research funding were introduced – the Menzies Innovation Grants and the Allied Health Sciences Grants. The Menzies scholarships and fellowships program was increased with an additional Allied Health Sciences Research Scholarship, the Engineering Scholarship to the UK was re-instated and funding was provided for the Menzies Foundation Fellow at the recently established Menzies Centre for Health Policy.

The increase in funding for our activities has been made possible by excellent financial returns in recent years. The accumulated funds at 31 December were \$21.87 million (2006: \$20.61 million), a surplus of \$1.26 million (2006: \$2.05 million). The Foundation operates a two tier approach to its investment portfolio: the direct Australian equities portfolio run by the Foundation, based on the recommendations of independent advisers, and two externally managed portfolios (BT Financial Group and Goldman Sachs JB Were Asset Management). In December, on the advice of our Investment and Finance

Committee, the Board agreed that, with the volatility of the local stock markets, it would be prudent to redeem 10% of the total portfolio and place \$2.2 million in commercial bills. This arrangement will be under regular review in 2008 by the Investment and Finance Committee.

It has been part of the Foundation's policy to encourage members of the Menzies Memorial Scholars Association to take an active part in the work of the Foundation. For the past 17 years the inaugural office bearers of the Association, David Morgan and Belinda Gibson, have played an important role as Directors of the Foundation and it was with regret that I accepted their resignations in December 2007. Both have made significant contributions to the Foundation and to the wider community in their respective fields of orthopaedic surgery and the law and on behalf of the Menzies Foundation, I offer our thanks and best wishes for the future.

EXECUTIVE DIRECTOR'S REPORT



Professor John
Coghlan, AO

The Chairman in his comments mentioned our financial position.

As expected, this high return could not last indefinitely and by the year's close the shine had gone off the investment market. However, the gains of the last five years leave us in a position to endure a little pressure without any operational change.

Sir Daryl mentioned some initiatives of 2007. We now have two Menzies Innovation Grants in place, the first to strengthen the indigenous health research capabilities. In addition to the many difficulties facing such an endeavour the Darwin group have

had to thread themselves around the intervention by the Federal government. Professor Tien Wong from the Department of Ophthalmology from the University of Melbourne has the second grant and has begun to apply his technique of early disease recognition to the indigenous population.

Last year I commented that our joint forum on the "energy debate" had been very successful and the DVDs continue to be of interest. This theme was followed by a one day joint seminar with the Climate Adaptation Science and Policy Initiative (CASPI) on "Climate change and rural health". This was well received and stake-holders from regional Victoria were very pleased to finally have a voice. There were many outstanding presentations but I recall two especially. The presentation by the Mayor of Mildura Cr John Arnold, about their effective self help program, and the presentation summing up of Professor Stephen Leeder, Co-Director of the Menzies Centre for Health Policy. The many presentations about the dire straits of mental health services across regional Victoria and Australia formed a lasting memory. We have had many requests to repeat a seminar like this in 2008 but with a very strong preference to hold it in a rural setting.

The Allied Health Sciences Grants were taken up by two scholars, Dr Deborah Walsh and Dr Keryn Proctor.

Clarendon Terrace celebrated its 150th anniversary in 2007 and in October it was the focus of joint special events such as an invited lecture, guided walking tours, open days, a photographic display and a successful application to name the laneway adjacent to Clarendon Terrace "Menzies Lane". All of this provided an excellent opportunity to promote the work of the Foundation.

The Menzies School of Health Research (MSHR) underwent significant expansion in 2007 – its workforce increased by almost 25 per cent. Particularly pleasing was the expansion of the School's Indigenous workforce by 66 per cent over 2006.

- Total income for 2007 was +\$21.5 million – an increase of \$5 million from the previous year.
- MSHR's 2007-2011 Strategic Plan was launched.
- \$10.5 million was secured from Commonwealth and Northern Territory Governments to almost double the capacity of MSHR's headquarters in Darwin.
- Dr Geoff Isbister was listed as one of Australia's Top Young Scientists in Cosmos magazine.
- Professor Nick Anstey and Dr Yin Paradies received Northern Territory Research and Innovation Awards, and Dr Paradies was named NAIDOC Scholar of the Year.
- Dr Nelson Martins graduated with his PhD from MSHR and has since become the Minister of Health for Timor Leste.
- Professor Jonathan Carapetis was named NT Australian of the Year for 2008 (Professor Bart Currie was also a finalist), and a finalist for the 2008 Australian of the Year Awards.
- Professor Anne Chang and Associate Professor Phil Giffard were recruited as Heads of the Child Health Division and of Laboratory Science, respectively.

- Towards the end of the year, the School was finalizing plans to be one of three institutions managing a new Knowledge Hub in Women's and Children's Health for AusAID.
- Planning commenced for the establishment of a National Centre for Developmental Health and Education in conjunction with Charles Darwin University.
- The National Cancer Outcomes study for Indigenous Australians began.
- Plans were instituted to recruit new senior academic staff in Child Protection and Substance Abuse research.



Menzies' Healthy Skin Program works with remote communities to provide education and training about skin health and hygiene. The mass treatment 'Healthy Skin Day' forms an integral part of the program.

The Menzies Research Institute (MRI) made significant progress during 2007 implementing a vision which focuses on its aspiration to contribute significantly to improved human health and wellbeing.

The MRI has now implemented a significant growth strategy that saw it undergo a dynamic transformation into Tasmania's premier health and medical research facility. The restructure included an expansion of the areas of research to focus on both clinical and basic science which is essential to ensure that the depth and quality of research at MRI is enhanced and strengthened.

MRI researchers performed extremely well in 2007. Its researchers were awarded 19 grants (\$14 million) from the National Health and Medical Research Council (NHMRC) and Australian Research Council for funding to commence in 2008, including one program grant. This was a success rate of 38% for NHMRC project grants, well above the national average of 28%.

The program grant was significant as it is the first program grant awarded to Tasmania and is valued at over \$8 million. This is a multidisciplinary grant between genetics, bioinformatics, ethics and law, and clinicians.

MRI researchers performed extremely well with the NHMRC for fellowships commencing in 2008 with six of its researchers being awarded fellowships. On a total dollars to be received basis, MRI ranked fifth of the 36 independent medical research institutes in Australia.

A summary of additional achievements in 2007 follows:

MENZIES CENTRE *for* HEALTH POLICY

The following events have taken place during the second year of operation for the Menzies Centre for Health Policy:

- Appointment of Menzies Foundation Fellow, Dr Lesley Russell.
- Menzies Annual Health Policy Oration delivered by Associate Professor Roger Magnussen, Associate Dean, Faculty of Law, University of Sydney.
- Emerging Health Policy Research Annual Conference, October at ANU. Keynote Speaker Dr Dan Fox, President Emeritus, Milbank Memorial Fund.
- Submission to the ALP Health and Hospitals Advisory Group with information in four broad categories: Integrated care for older patients with complex care needs; Home based care for patients with chronic illness after hospital discharge to prevent readmission; Hospital in the home; and Reducing the pressure on Emergency Departments.
- The Graduate Certificate in Health Policy completed its second year with 22 enrolments.

Media/public engagement:

- Articles in *Crikey.com*, *newmatilda.com*, *onlineopinion.com.au*;
- Commentary on PBS issues in *Pharmaceutical Focus*, *The Australian*, *Australian Nursing Journal* and on health policy for television, broadcast and print media;
- Interview on health care financing in Australia for Hong Kong Public TV;
- Delegations: Malaysian and Indian health officials, *Introduction to the Australian health system*; Chinese provincial health ministers to discuss rural health policy.

MENZIES INNOVATION GRANTS

Two Menzies Innovation Grants of \$50,000 each were awarded in 2007.

The first area of need came to the Foundation's notice following a presentation by Dr Anne Lowell at last year's Menzies Scholars Meeting on her work in the Indigenous community of Elcho Island, situated off Arnhem Land. As a result, the Menzies School of Health Research was invited to submit a proposal.

Entitled "Strengthening Indigenous Health Research Capacities", the seeding grant from the Foundation will enable the School to establish two Indigenous led and managed health research centres in the Northern Territory, one of which will be based at Elcho Island.

The second Innovation Grant was awarded to Professor Wong of the Retinal Vascular Imaging Centre, University of Melbourne. Entitled "Retinal vascular imaging for predicting diabetes and vascular disease in Indigenous Australians", this study will examine retinal vascular health in Indigenous Australians. It may provide insights into who develops diabetes and its vascular complications and ultimately lead to earlier treatment and prevention.



Mr Trevor Gurruwiyi from Marthakal Homelands Resource Centre on Elcho Island.

- Total income grew by 75% from \$6.9 million in 2006 to \$12.1 million in 2007;
- Competitive grant income grew by 74% from \$3.1 million in 2006 to \$5.4 million in 2007;
- The number of research publications increased by 122% from 55 in 2006 to 122 in 2007;
- Staff numbers increased by 43% from 112 in 2006 to 160 in 2007; and
- The number of PhD students increased by 229% from 14 in 2006 to 46 in 2007.

MRI will continue to build high quality biomedical research, including sustained growth in research income, and an increase in the number of publications published in higher quality journals.

The Menzies Foundation along with the Tasmanian Government and University of Tasmania have continued to provide crucial support to MRI and their strong commitment in helping to improve health outcomes is acknowledged.



Researchers working in the area of immunology at the Menzies Research Institute, Hobart.

150TH ANNIVERSARY OF CLARENDON TERRACE

Clarendon Terrace celebrated its 150th anniversary in 2007. A series of events to mark the occasion were developed in conjunction with the East Melbourne Historical Society, The National Trust (Victoria) and the East Melbourne Group. The events were designed to include the community in an acknowledgement of the public action which saved the building from demolition in the 1970s.

Clarendon Terrace was the venue for the East Melbourne Historical Society's invited lecture by Professor Miles Lewis which drew immense interest.

Dr Celestina Sagazio, Senior Historian of the National Trust (Victoria) devised and conducted a guided walking tour of East Melbourne. The two planned tours became four.

Three Open Days were held and a feature was the fascinating photographic display "The changing face of Clarendon Street" provided by the East Melbourne Historical Society. The response and goodwill from the local community was overwhelming and more than 300 people attended the various events.

The Menzies Foundation's application to Melbourne City Council to have the laneway next to Clarendon Terrace named "Menzies Lane" was also successful.

An interactive DVD of these anniversary events has been produced and is available from the Menzies Foundation.



The Menzies Foundation secretariat with fellow 150th Committee members (Second from left) Jill Fenwick (East Melbourne Historical Society) and (centre) Celestina Sagazio (National Trust (Victoria))

THE MENZIES ORATION ON HIGHER EDUCATION

The Menzies Oration has been presented annually since 1991 at the University of Melbourne in conjunction with a higher degree graduation ceremony. The choice of this University as the venue for the Menzies Oration recognises the eminent role played by Sir Robert as its Chancellor from 1967 to 1972 and his contribution to the development of Universities and higher education in Australia.



The 2007 Oration "Education: Vision and Reality" was delivered by Professor Arthur Li, Former Secretary for Education and Manpower, Hong Kong SAR Government.

An outstanding educator and surgeon, Professor Li received his MD from the University of Cambridge, UK. He was the Founding Chairman of the Department of Surgery, Dean of Medicine and Vice-Chancellor of The Chinese University of Hong Kong and is currently Emeritus Professor of Surgery at CUHK.

The oration delivered by Professor Li is available from the Menzies Foundation's web site at menziesfoundation.org.au.

The Menzies Foundation medal, specially struck by the Royal Australian Mint, is presented to each Orator. Sir Robert's grandson, Mr Alec Menzies, made the presentation to Professor Li.

DIRECTORS

The Hon Sir Daryl Dawson, AC, KBE, CB
Chairman

Mr B J Doyle, Deputy Chairman & Secretary

Mr B Jamieson, Treasurer

Ms B G Gibson (to Dec 2007)

The Hon Sir Guy Green, AC, KBE

Mr R A Illingworth

Mr C P H Kiefel

Professor S Maddocks

Mr J L McLachlan

Ms E C Menzies

Assoc Professor D A F Morgan

(to Dec 2007)

Dr D-A Walsh

Ms F M Williams (to Dec 2007)

Profile of Directors is available at
menziesfoundation.org.au.

COUNCIL MEMBERS

Mr B G Atkinson, AM

Professor M I Bullock, AM

Mr M H Codd, AC

The Rt Hon Sir Zelman Cowen, AK, GCMG,
GCVO

Professor T Dwyer, AO

Mr P G F Henderson, AC

Mr R J Hornsby

Dr T H Hurley, AO, CBE

Professor S R Leeder, AO

Professor J D Mathews, AM

Professor K O'Dea, AO

Professor R Porter, AC

Mr A P Sheahan

The Rt Hon Sir Ninian Stephen, KG, AK,
GCMG, GCVO, KBE

Mrs J M Trethewey, OAM

Sir William Vines, AC, CMG

Professor P L Waller, AO

Mr R J White, AO

Dr E C Wigglesworth, AM

KEY FINANCIAL RESULTS

The audited 2007 financial reports are published separately and are available at
www.menziesfoundation.org.au or by contacting the Menzies Foundation.

Income Statement	2007	2006
For the year ended 31 December 2007	\$	\$
Revenue from continuing activities	2,711,547	3,222,329
Expenses from continuing activities		
Menzies Health Research Centres	(425,675)	(375,000)
Scholarships and fellowships	(363,134)	(228,298)
Other Memorial Activities	(215,050)	(92,573)
Salaries and salary on-costs	(248,255)	(219,650)
Other expenses from ordinary activities	<u>(198,267)</u>	<u>(253,123)</u>
Surplus from ordinary activities	<u>1,261,166</u>	2,053,685
Net surplus	<u>1,261,166</u>	2,053,685
Total increase in accumulated funds	<u><u>1,261,166</u></u>	<u><u>2,053,685</u></u>

Balance Sheet	2007	2006
For the year ended 31 December 2007	\$	\$
Current assets		
Cash and cash equivalents	2,714,254	166,407
Receivables	84,167	38,029
Investments	19,193,847	20,526,017
Other	<u>10,659</u>	<u>10,812</u>
Total current assets	<u>22,002,927</u>	20,741,265
Total assets	<u>22,002,927</u>	20,741,265
Current liabilities		
Payables	9,392	24,043
Provisions	<u>108,782</u>	<u>94,435</u>
Total current liabilities	<u>118,174</u>	<u>118,478</u>
Non-current liabilities		
Provisions	<u>5,180</u>	4,380
Total non-current liabilities	<u>5,180</u>	4,380
Total liabilities	<u>123,354</u>	122,858
Net assets	<u><u>21,879,573</u></u>	20,618,407
Accumulated Funds	<u><u>21,879,573</u></u>	<u><u>20,618,407</u></u>

MENZIES SCHOLARSHIPS AND FELLOWSHIPS

Allied Health Sciences

The Sir Robert Menzies Memorial Scholarship in the Allied Health Sciences is at postgraduate level and tenable in Australia. Recipients of the 2007 awards were:

Nicole Joshua, BSc (Psychology and Psychophysiology), Swinburne University (2004). PhD project: "An investigation into configural processing and facial emotion perception in schizophrenia" at the Mental Health Research Institute, Melbourne.

Maria McCarthy, MAppSc (Family Therapy) (1998), Postgraduate GradDip Family Therapy (1992) and BAppSc (Speech Pathology) (1985), La Trobe University. PhD project: "Identifying psycho-social risk in families of newly diagnosed paediatric oncology patients" at the Murdoch Childrens Research Institute, Melbourne.

Sally Monaghan, BPsych, University of Sydney (2004). PhD project: "Do irrational beliefs maintain problem gambling behaviour?" at the University of Sydney.

Menzies Scholars following presentation of their scholarship medallions at the annual MMSA dinner at Clarendon Terrace. They are congratulated by Mrs Heather Henderson, daughter of Sir Robert Menzies.

l-r Patrick Ky, Stefanie Wilkins, Anina Rich, Mrs Henderson, Chloe Bell, John Pimanda, Maria McCarthy and Nicole Joshua.

Engineering and Law

The Sir Robert Menzies Memorial Scholarships in Engineering and Law are awarded to Australian scholars for postgraduate study in the UK for either one, two or three academic years. They are awarded in association with the Sir Robert Menzies Memorial Trust, London, the Foreign and Commonwealth Office and the Australian Department of Education, Employment and Workplace Relations. The three awards available in 2007 were made to:

Adrian McCallum, BCivilEng (H1) University of Western Australia (2004), BSc (1992) University of New South Wales and GradDip Meteorology (HD) (1996). Adrian will take the PhD in Polar Studies at the Scott Polar Research Institute, Cambridge University, for three years.

Patrick Ky, LLB (H1), the Supreme Court Prize and BSc from Monash University; placed 1/368 in his graduating class. Patrick will undertake the BCL for one year at Oxford University.

Stefanie Wilkins, LLB (H1) and BEng(Civil) (H1) from University of Adelaide; placed 2/200 in her graduating

class. Stefanie will undertake the BCL for one year at Oxford University.

Medicine

The CJ Martin/RG Menzies Fellowship awarded in association with the NHMRC is available for postgraduate medical study at approved overseas institutions with tenure for up to four years. In 2007 the award was made to:

Dr Nick Huntington, Department of Immunology, The Walter & Eliza Hall Institute of Medical Research. His study is "Natural Killer cell development, survival and homeostasis" at the Department of Cytokines and Lymphoid Development, Pasteur Institute, Paris.

Harvard

The Menzies Foundation, the Harvard Club of Australia and the Australian National University jointly sponsor the Robert Gordon Menzies Scholarship. The award is for an Australian to attend a Harvard University Graduate School.

In 2007 the award was made to

Dr Rosie Dawkins who will study for a Masters in Public Health specialising in International Health.



MENZIES MEMORIAL SCHOLARS ASSOCIATION

“The annual meeting provides scholars with the opportunity to catch up with old friends, make new associations and collaborations, and welcome in the next wave of new members, whilst keeping abreast of news, activities and future plans of not only the MMSA but also the Menzies Foundation. The meeting also provides the opportunity for many to return to the place where in a short space of time their life may have changed path forever.” This was written by Dr Simone O’Shea following the MMSA meeting held at Clarendon Terrace in November.

The meeting heard reports of the initiatives undertaken and discussed the role the MMSA may have in promoting the Menzies Foundation through future sponsorship opportunities.

Deborah Walsh was elected as President and Marie Estcourt as Secretary/Treasurer. Dr Walsh and Dr Estcourt will also serve on the Menzies Foundation’s Board for their term of office.



Dr Simone O’Shea (left) and Dr Marie Estcourt present to fellow scholars at the MMSA annual meeting

The meeting was followed by Scholars presentations given by Dr Marie Estcourt (Medicine 2002) and Dr Simone O’Shea (AHS 2004). Marie presented her fascinating journey of trying to develop an HIV vaccine and Simone talked about her PhD project which looks at the effects of peripheral strength training for people with chronic obstructive pulmonary disease.

Clarendon Terrace was the venue for 60 scholars, board members and guests at the dinner preceding the medallion presentation and welcome to new scholars. To quote Simone again, “It was interesting and stimulating to engage in conversations with the diversity of professionals that the Menzies Foundation supports.”

Menzies Centenary Prize

The Menzies Memorial Scholars Association jointly funds with the Menzies Foundation the Menzies Centenary Prize which is awarded annually to an outstanding student from Dimboola Memorial Secondary College to mark the centenary of Sir Robert’s birth in Jeparit.

The award in 2007 was made to Chloe Bell who achieved an ENTER score of 98.9 and won the College’s Year 12 Scholastic Prize. Chloe will undertake a Bachelor of Pharmacy/Commerce at Monash University in 2008.



The 2007 Menzies Centenary Prize winner Chloe Bell with her brother Jordan who won the Prize in 2006.

ALLIED HEALTH SCIENCES GRANTS

In 2007, the Foundation introduced a new “start up” grant for Menzies Allied Health Sciences Scholars of \$25,000 to help the Scholar’s research at an early stage of his or her career following the completion of their PhD. This year awards have been made to Dr Keryn Proctor and Dr Deborah Walsh.

The grant will enable Dr Proctor time to write up and submit for publication articles from her thesis and to integrate her PhD research into her role as a family therapist at the Bouverie Centre, La Trobe University.

Dr Walsh will complete journal articles yet to be published from her thesis and employ research and technical help with preparation work for a larger research grant application. It will replicate Dr Walsh’s original PhD research into the extent of violence against women during pregnancy, but conducted in a rural and regional setting.

CLIMATE CHANGE AND RURAL HEALTH

What will the impact of climate change be on the well-being of people in rural and regional Victoria? How should this affect future policy and research agendas?

These ideas were addressed by experts from universities, government and community organisations in a one day seminar held at The University of Melbourne on 22 August 2007.

The seminar was jointly sponsored by the Climate Adaptation Science and Policy Initiative (CASPI) and the Menzies Foundation. A DVD of the presentations is available from the Foundation.

THE MENZIES FOUNDATION

ABN 43 008 543 897



The Rt Hon Sir Robert Menzies,
KT, AK, CH, FRS, QC
Prime Minister of Australia
1939-1941 and 1949-1966

The Sir Robert Menzies Memorial Trust was formed in 1978 and its public appeal raised \$6.2 million. The funds were invested and a non-political, not-for-profit organisation called the Sir Robert Menzies Memorial Foundation was established in 1979.

THE SECRETARIAT

Executive Director (Part time):

Professor John Coghlan, AO, DSc, HonMD (NSW)

General Manager (Full time):

Ms Sandra Mackenzie, OAM, BA, BLitt(Hons)

Web Site/Administration (Part time):

Ms Pam Shearman

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