

LEAVE A GIFT IN YOUR WILL

You can create a legacy for future generations by including the Menzies Foundation in your will. A bequest may be directed towards the Foundation's Scholarship program, towards the other leadership activities of the Foundation, or towards its more general purposes.

Recognition of your name, or the name of your family may be linked to a bequest giving significant support to a particular program or activity.

The following simple form of bequest may be adapted for use by persons intending to benefit the Menzies Foundation by their wills:

I GIVE to the Sir Robert Menzies Memorial Foundation Limited of 210 Clarendon Street, East Melbourne the whole of my Estate (*or*% of my Estate *or* all of the residue of my Estate *or* the sum of \$.....) free of all duties and deductions, to be applied for the purposes of the Foundation and I DIRECT that the receipt of the Menzies Foundation be accepted as a sufficient discharge for the same.

You can leave a bequest to the Foundation by adding a codicil to your current will or by drafting a new will. It is recommended that you seek advice from a solicitor when making your will.

The Foundation is a tax deductible gift recipient (DGR). Testamentary gifts of property to DGRs are exempt from capital gains tax.

For a confidential discussion or, if more convenient, a home appointment please contact the Chief Executive Officer at the Menzies Foundation:

phone (03) 9419 5699

email menzies@menziesfoundation.org.au

THE MENZIES NAME

Please be aware that there are several organisations bearing the Menzies name. This has led some past donors to misdirect their funds to the wrong organisation. To avoid this, please ensure that your donation is intended for the Sir Robert Menzies Memorial Foundation Limited (The Menzies Foundation).

CHARITABLE STATUS

The Foundation's charitable status may offer you the opportunity to reduce the tax due on your estate. Your financial advisor is best placed to advise you.

DEDUCTIBLE GIFT RECIPIENT

The Foundation is a deductible gift recipient (DGR) entitled to receive income tax deductible gifts and deductible contributions. Testamentary gifts (gifts made in your will) of property to DGRs are exempt from capital gains tax.

TYPES OF LEGACY

Listed are four of the most common types of legacy with which you can support the Menzies Foundation.

1. A RESIDUARY GIFT

This is the gift of all or part of the value of your estate, after debts, legacies and liabilities have been met. This has the advantage of automatically keeping up with inflation.

2. A MONETARY LEGACY

You can choose to leave a sum of money, also known as a pecuniary gift, which, if you wish, can be increased in line with inflation.

3. A SPECIFIC LEGACY OR GIFT IN KIND

This is the gift of something valuable like a property, a piece of jewellery or stocks and shares. The form of wording is the same as for a pecuniary gift, except that the gift is specified instead of a cash sum.

4. A REVERSIONARY LEGACY

This gift has the advantage of providing for your family first and then benefiting the Foundation. So when the original beneficiary dies, the gift in your will reverts to the Menzies Foundation.

WHAT THE TECHNICAL TERMS MEAN

You may find this simple glossary helps to explain some common terminology.

BENEFICIARY

a person or charity who benefits from a gift in your will.

BEQUEST

a gift in your will.

CAPITAL GAINS TAX

a tax which may be levied on your estate or be payable by beneficiaries.

CODICIL

a “supplement” making a change or addition to your will.

ESTATE

the total sum of all your possessions.

EXECUTOR

a person charged with ensuring that your wishes expressed in your will are carried out. Executors can also be beneficiaries.

INTESTACY

dying without leaving a will.

LEGACY

a gift in your will.

PECUNIARY LEGACY

a gift of a sum of money.

RESIDUARY LEGACY

a gift of all or part of what is left of your estate after settlement of all debts, taxes, costs and other legacies.

REVERSIONARY LEGACY

a gift which reverts to a second beneficiary when the original beneficiary dies.

SPECIFIC LEGACY

a gift of a particular item in your will.

WITNESS

anyone who witnesses your signature on your will. A witness cannot be a beneficiary.

THE MENZIES FOUNDATION

The Menzies Foundation was established in 1979 as a non-political, not-for-profit organisation to honour and perpetuate the memory and ideals of Sir Robert Menzies, Australia's longest-serving Prime Minister.

The Foundation is governed by a Board of honorary directors, in accordance with the objectives in its Memorandum of Association. The day to day business of the Foundation is managed by a small secretariat.

The Foundation is a philanthropic trust listed under Subdivision 30-B of the Income Tax Assessment Act 1997 and is registered as a charitable entity in every state and territory of Australia.

The Foundation is a tax deductible gift recipient (DGR). A receipt for your donation will be forwarded to the address provided.

The Sir Robert Menzies Memorial Foundation Limited

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